

Engineers of the Future



**U. S. Department of Energy
Office of Industrial Technologies**

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Comparison

Mechanical Engineer

➤ **= 156 Credits to Graduate**

2000 = 128 Credits to Graduate

Conclusions:

31 Years

28 Less Credits (18%)

Knowledge

2x or 3 x



The Obvious

- 1969 Big Company Loyalty**
 Guaranteed Employment
 Known Career Path
 Stable, Predictable
 “Rake the Gold”
- 2001 Uncertainties – Layoffs**
 Challenges – Crisis Management
 Computers, Net, Etc.
 Problem Solving
 Yet...Full Employment Environment
- 20XX ????????????????**



Good News

- **Technical Skills are in Demand**
- **High Skills Translate into Good Jobs**
- **Technology Careers are Exciting & Diverse**



Current Assessment

Shareholder Return:

- **Over the last 10 years, 8 of the 25 worst performing companies were in the metals and mining industry; over the last 5 years it was 7 of 25**
- **Out of 94 industries, aluminum ranked 55th in returns to shareholders; steel was 93rd and precious metals were dead last**
- **The best metals companies have been able to come close to average corporate performance**



20XX??????

Drivers (Examples)

- International Competition/talent**
- US maturity**
- Dismal Perception of Career Prospects**
- Retirements + Career Shortages**
- Technical vs. Management**
- Geographical**



20XX??????

Vision (Elements)

- Benefit to employee**
- Retention, Job Satisfaction**
- Dramatic Changes**
- Pay for Skills**
- Commitment to Excellence**
- Educational Alliances**
- Career Development**
- Outsourcing Opportunities**
- Succession, Leadership**
- Involvement/Performance Correlation**



Pay For Skills

- **Reward Employees Who Increase Skills**
- **Pay for “Acquired Skills”**
- **Promote Cross Training**
- **Pay for Trainers**



ISS – “Forging the Future”

Recognition

- Steel Industry needs to attract next generation of steel professionals**

Approach

- Improve The Image**
- Attracting new Talent**
- Developing young professionals**

Elements

- Ferrous Metallurgy Grant Program**
- Speakers Bureau**
- Steel Scholarship**
- Student Recruitment**
- Young Leaders Program**
- Networking Forums**



SMA – DOE Student Fellowship

Need (12 – 15 Students Per Year)

Elements

- First Year Technical Student (Early Action)**
- “Mentor” -- A Must**
- “Champion” -- A Must**
- Project Reports**
- Additional Recognition**
- Supplements Company Programs**



Conclusion & Questions

- **Any Simple Answers?**
- **Is the recognition of our Challenges of the Future a National, Local, Industry, Company Priority for long term growth?**
- **Are we willing to work with the educators?**
- **The final answer is**